



Encourage kids to save some of what they earn!

Ask kids what this phrase/idiom means:

“Don’t put all your eggs in one basket.”

Have kids provide examples of “putting all their eggs in one basket” (e.g., focusing exclusively on a single school subject and subsequently struggling in other subject areas).

Then ask them: How does this phrase relate to finance? (They may not be sure, so you may wish to explain the potential dangers of investing all your money in a single area, such as a business, stock, account, etc.).

Depending on your group, you may wish to talk about interest-bearing accounts and how that can help with savings.

Finally, have kids think about this: In business, how might the phrase “don’t put all your eggs in one basket” relate to investing in fads and the concept of supply and demand? (A possible answer: If a business invests all its money in a fad, initially there will probably be a high demand and an adequate supply for the product or service, which is good. But eventually, when the fad becomes less popular, the business may find itself with a high supply and a low demand—and this can be a problem, because then the business will have too much of the fad product or service and not enough buyers).

Wrap up by having kids propose positive alternatives to “putting all their eggs in one basket” in their own day-to-day lives, in business, and financially.

LAWN AND ORDER

Save your money.

You may discover that kids are already familiar with saving money—they may have a piggy bank, savings account, or similar. Ask them to tell you what it means to save money, and how they do it.

Tip: Explain that saving money means different things to different people.

Encourage kids to ask a parent/guardian about whether their family has a savings plan and how it works. Then, ask kids to tell you what they think “nest egg” means!

